



INDEX UPDATE

Changes to the Dow Jones STOXXSM Mid, Broad and Insurance Sector Indexes

Blue Chip Component AXA-UAP (FR) Takes Over Sun Life & Provincial Holdings (GB)

➤ **Deletion: Sun Life & Provincial Holdings (GB)**

Zurich, July 13, 2000: STOXX Limited announces the following changes to the Dow Jones STOXXSM indexes.

The – blue chip component – French insurance company AXA-UAP (FR0000120628) will take over the British insurance company Sun Life & Provincial Holdings (GB0008611997):

- Sun Life & Provincial Holdings – with 1,030,967,708 shares and a market capitalisation of 8.3 BEUR* – will be deleted from all the relevant Dow Jones STOXXSM Mid, broad and Insurance sector indexes effective July 18, 2000**.
- AXA-UAP's number of shares – i.e. 393,025,836 shares – remains unchanged in the Dow Jones STOXX 50SM and Dow Jones EURO STOXX 50SM blue chip indexes, and all the other relevant Large, broad and Insurance sector indexes.

* NOTE: The market capitalisations quoted are based on the relevant official closing stock price on July 12, 2000.

** NOTE: The implementation of this change is in line with the Dow Jones STOXXSM Index Guide (Version 5.0, March 2000, Section 4.3, "Changes due to Mergers & Takeovers; Blue chip indexes - *Blue chip component ↔ blue chip component (different blue chip indexes) / blue chip component ↔ non-blue chip component*"). The impact of a merger / takeover on each blue chip index is considered separately. Therefore, a merger / takeover involving two blue chip components from different blue chip indexes is treated - for each of the two blue chip indexes - as the merger / takeover between a blue chip component and a non-blue chip component. If the succeeding company fulfils the selection criteria for the Dow Jones STOXXSM broad index, then it replaces the original blue chip component. If the succeeding company does not fulfil the selection criteria for the Dow Jones STOXXSM broad index, then the original blue chip component is replaced by the largest non-component on the relevant blue chip selection list. The changes to the composition of the Dow Jones STOXXSM indexes due to a merger / takeover are effective immediately; i.e. on the same day the corporate action is effective following a minimum notification period of 2 trading days. However, the replacement of any broad, size and sector index components deleted due to a merger / takeover is effective at the next quarterly review; i.e. on the same day the changes due to the quarterly review are effective following a minimum 4-week notification period. In exceptional cases, the 4-week notification period may be reduced. The STOXX Limited Supervisory Board is responsible for this decision.

The "Dow Jones STOXXSM Index Guide, Version 5.0, March 2000" is available from STOXX Limited and freely downloadable from stoxx.com.

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